

10 Lessons from the book The Almanack of Naval Ravikant, a guide to wealth and happiness by Eric Jorgenson

- 1. Money buys you freedom in the material world.**
  - a. It's not going to make you fit
  - b. It's not going to make you calm
  - c. It's not going to make you happy
  - d. It's not going to solve your health problems.
  - e. But it will solve a lot of external problems.
- 2. Getting rich is about knowing:**
  - a. what to do
  - b. who to do it with, and
  - c. when to do it.
  - d. It is much more about understanding than purely hard work.
  - e. Yes, hard work matters, and you can't skimp on it. But it has to be directed in the right way.
- 3. The reality is Life is a single-player game.**
  - a. You're born alone.
  - b. You're going to die alone.
  - c. All of your interpretations are alone.
  - d. There is no external progress, no external validation.
  - e. You're competing against yourself.
- 4. If something is your number one priority, then you will do it.**
  - a. That's just the way life works.
  - b. If you've got a fuzzy basket of ten or fifteen different priorities, you're going to end up getting none of them.
- 5. The way to get out of the competition trap is to be authentic, to find the thing you know how to do better than anybody.**
  - a. When you're competing with people, it's because you're copying them.
  - b. It's because you're trying to do the same thing.
  - c. Listen and absorb, but don't copy.
- 6. There is no endpoint to self-awareness and self discovery.**
  - a. It's a lifelong process you hopefully keep getting better and better at.
  - b. There is no one meaningful answer, and no one is going to fully solve it unless you're one of these enlightened characters.

- 7. Society will give you money for things it wants but doesn't know how to get.**
  - a. There are so many ways:
    - i. To create wealth
    - ii. To create products
    - iii. To create businesses, and
    - iv. To get paid by society as a byproduct.
  - b. Be a maker who makes something interesting people want.
- 8. If you're a perpetual learning machine, you will never be out of options for how to make money.**
  - a. You can always see:
    - i. What's coming up in society
    - ii. What the value is
    - iii. Where the demand is, and you can learn to come up with speed.
- 9. Reading (learning) is the ultimate meta-skill and can be traded for anything else.**
  - a. Read the greats in math, science, and philosophy.
- 10. The really smart thinkers are clear thinkers.**
  - a. They understand the basics at a very, very fundamental level.
  - b. Mental models will help you with this.
  - c. People like Naval extensively use mental models, and so should you.